

VANCITY NEW MEMBER OFFER

TERMS AND CONDITIONS

Version date: Effective July 21, 2023

The New Member Account Opening Offer is referred to in these Terms and Conditions as the “**New Member Promotion**”. The New Member Promotion is offered by Vancouver City Savings Credit Union (“**Vancity**”).

By participating in the New Member Promotion, you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions.

New Member Promotion

The New Member Promotion consists of two offers available when you open a new personal membership with Vancity and (i) open an ePackage Chequing (a “**New Account**”) or (ii) apply for and successfully open a Vancity enviro™ Visa Infinite* account (a “**Visa Infinite Account**”).

To qualify, you must meet the eligibility requirements and qualifying criteria set out below for the particular offer:

- a one-time \$400 cash bonus for opening a new personal membership and a New Account (the “**Cash Bonus Offer**”); and
- a. a one-time waiver in the first year of the annual fee (\$120) on a Visa Infinite Account, plus 5,000 Vancity Rewards™ points (\$50 rewards value) after your first eligible purchase, plus an additional 13,000 Vancity Rewards points (\$130 rewards value) when you spend over \$3,000 in eligible purchases within three months of Visa Infinite Account opening, plus a complimentary Visa Airport Companion membership (\$90 rewards value is based on the value of purchasing a DragonPass membership managed by DragonPass International Ltd (\$68 USD) converted into CAD at an exchanged rate of 1.32. This estimated value is merely an estimate for illustrative purposes only. Actual value of a Visa Airport Companion membership may vary.) (the “**Visa Infinite Offer**”).

(collectively, the “**Offers**”)

The New Member Promotion runs from July 21, 2023 at 12:01 AM PST to January 4, 2024 at 11:59 PM PST, unless terminated at an earlier date by Vancity (the “**Promotion Period**”).

Eligibility Requirements for the Offers

To receive the Offers, you must satisfy the following criteria, as well as meet additional eligibility requirements set out below for the Cash Bonus Offer and the Visa Infinite Offer:

1. You must be at least 16 years old to qualify for the Cash Bonus Offer. You must be at least 19 years old to qualify for the Visa Infinite Offer.
2. You must be a resident of British Columbia.

Cash Bonus Offer

To receive the Cash Bonus Offer, you must meet all the Cash Bonus Offer Eligibility Requirements, and complete all of the Cash Bonus Offer Qualifying Criteria set out below.

Cash Bonus Offer Eligibility Requirements

To be eligible for the Cash Bonus Offer, you must satisfy the following criteria:

1. You must not have a personal membership or account with Vancity prior to the Promotion Period.
2. You must not have previously received any account opening promotion bonus or benefit from Vancity.
3. You must qualify to open a personal membership and a New Account, and you must be approved by Vancity to open a personal membership and New Account.

Cash Bonus Offer Qualifying Criteria

To earn the Cash Bonus Offer, you must complete all of the following steps:

Step 1: You must apply to become a new Personal Member with Vancity during the Promotion Period. You must hold a minimum of \$5 of membership shares. No minimum balance is required.

Step 2: Within three (3) months of opening your New Account, you must complete the following:

- i. Set-up and receive the full amount of your automated, recurring direct payroll deposit or eligible Government credit to the New Account. The direct deposit must originate from a single source and continue, on a recurring basis, for a minimum period of six (6) months. Only direct deposits with eligible Payments Canada transaction codes or direct deposits by employers approved by Vancity (including Doordash, Skip the Dishes, Uber, Uber Eats, Lyft etc.) will qualify. Payroll deposits must not be split between multiple Accounts or Financial Institutions. Vancity reserves the right to determine what is considered payroll deposit and whether any payroll deposit has been split. The first payroll deposit or pension deposit must be credited to your New Account by April 4, 2024 at 11:59 PM PST.
- ii. Set-up at least one of the following options:
 - a. two (2) pre-authorized payments (pre-authorized payments are payments set up to be withdrawn from your bank account, and paid to someone else. For example, automatic monthly credit card, mortgage, BC Hydro, gym membership or insurance premium payments, or RRSP contributions.) The pre-authorized payments must be debited and must clear from your New Account by April 4, 2024 at 11:59 PM PST.
 - b. Two (2) bill payments to a service provider. The bill payments must be debited and must clear from your New Account by April 4, 2024 at 11:59 PM PST.
 - c. One (1) pre-authorized payment and one (1) bill payment to a service provider. Both the pre-authorized payment and the bill payment must be debited and must clear from your New Account by April 4, 2024 at 11:59 PM PST.

Step 3: You must remain a member in good standing at the time you receive your Cash Bonus Offer, and for no less than six (6) months after the end of the month during which you receive your Cash Bonus Offer.

Vancity is not obligated to open a membership or New Account. If, in its sole discretion, Vancity does not open a membership or New Account, you will not be eligible for the Cash Bonus Offer.

Cash Bonus Offer Fulfillment

The Cash Bonus Offer will typically be deposited to your New Account via electronic funds transfer within 60 days of Vancity confirming that you have fulfilled the qualifying criteria listed in Steps 1 to 3 above.

If Vancity has already paid you the Cash Bonus Offer and you do not remain a member in good standing for a minimum six (6) months after the end of the month during which you receive your Cash Bonus Offer, as described in Step 3, then you must repay the full amount of the Cash Bonus Offer to us on demand by us. Without limiting your obligation to repay that amount, you hereby authorize us to deduct all or any part of that amount from your New Account or any other account you maintain with us, even if this places you into overdraft. If your New Account is closed and you do not have any other account with us at that time, we will send you an invoice for the value of the Cash Bonus Offer, which invoice you agree to pay within 30 days of its postmark date.

Cash Bonus Offer Limits

Persons opening an election account to be used for a political candidate's election campaign are not eligible. Persons other than individuals, such as corporations, partnerships, limited partnerships, or limited liability partnerships, are not eligible. Joint Accounts and Joint Memberships are only eligible for a single Cash Bonus Offer.

Visa Infinite Offer

To receive the Visa Infinite Offer, you must meet all of the Visa Infinite Offer Eligibility Requirements, and complete all of the Visa Infinite Offer Qualifying Criteria set out below.

Visa Infinite Offer Eligibility Requirements

To be eligible for the Visa Infinite Offer, you must satisfy the following criteria:

1. You must be at least 19 years old to qualify for the Visa Infinite Offer.
2. You must not have a Vancity credit card account prior to the Promotion Period.
3. You must qualify to open a personal membership and a Visa Infinite Account, and you must be approved by Vancity to open a personal membership during the Promotion Period and a Visa Infinite Account before February 5, 2024 at 11:59 PM PST. Approval for a Visa Infinite Account is subject to meeting one of the minimum income declaration requirements for the card: a minimum annual personal income of \$60,000, a minimum household income of \$100,000, or minimum assets under management of \$250,000.
4. **For any application, we will obtain your credit bureau report to confirm your continuing eligibility for a Visa Infinite Account.**

Visa Infinite Offer Qualifying Criteria

To earn the Visa Infinite Offer, you must complete the following steps:

1. You will receive 5,000 Vancity Rewards welcome points (the "**Welcome Points**") only after the first eligible purchase is made on the Visa Infinite Account. To receive the Welcome Points, you must make your first transaction within the first 90 days of opening your Visa Infinite Account.
2. You will receive an additional 13,000 Vancity Rewards points ("**Spend Bonus**") when you spend \$3,000 in eligible purchases within three (3) months of Visa Infinite Account opening. Any returned items, refunds, rebates or other similar credits on any eligible purchases resulting in the spend criteria not being met will reduce or cancel the Spend Bonus in Vancity's sole discretion. Cash advances, cash-like transactions, balance transfers, and the amounts you pay in interest or other types of fees on your Visa Infinite Account are not eligible purchases for the Spend Bonus. Vancity reserves the right to determine what qualify as eligible purchases.

Visa Infinite Offer Fulfillment

If you apply for a Vancity enviro Visa Infinite card by February 5, 2024 at 11:59 PM PST and are approved, an annual fee of \$120 will be charged on the first statement after we approve your application (whether or not the card has been activated), but we will credit your account by \$120 on that same statement in order to reverse the charge (the "**Annual Fee Offer**"). The Annual Fee Offer is only for the first year for the Primary Cardholder and will appear on your first statement.

Enviro Visa Infinite cardholders have access to participating lounges through the Visa Airport Companion Program ("Program"), hosted and managed by DragonPass International Ltd. Cardholders must enroll for this benefit using a valid enviro Visa Infinite card. Upon enrollment, all visits for enviro Visa Infinite cardholders are subject to a fee per person per visit. Cardholders who participate in the Program are subject to the DragonPass [Terms of Use](#), [Terms of Service](#) and [Privacy Policy](#) and [Visa's Privacy Notice](#). To view

the full Terms and Conditions for the Program and more details on how to enroll, please visit visaairportcompanion.ca. The Program services and benefits are provided by DragonPass and applicable third party offer providers and neither Visa nor Vancity is responsible for any claims or damages arising from participation in the Program.

Welcome Points typically will be credited to your account within 30 days after Vancity confirming you have fulfilled the qualifying criteria in #1 above.

If you fulfill the qualifying criteria in #2 above, the Spend Bonus will be credited to your account within 60 days after the spend criteria has been met.

Visa Infinite Offer Limits

You are invited to apply for Visa Infinite Account on the basis of your Vancity financial information and other credit information. We reserve the right to withdraw this Visa Infinite Offer, even if you have already accepted it, and decline to issue you a Visa Infinite Account or change the credit limit if we become aware of any unfavourable information, any adverse change in your financial position or any adverse change in your Account status with us.

New Member Promotion – Privacy Notice

Vancity will collect personal information from you to administer the New Member Promotion and to determine your eligibility to receive the Offers. This may include the information you submit as part of the New Member Promotion, information required to open your New Account or Visa Infinite Account, and information about your New Account and Visa Infinite Account.

By participating in the New Member Promotion, you consent to Vancity's collection, use and disclosure of your personal information for the administration of the New Member Promotion, and otherwise in accordance with [Vancity's Privacy Policy](#).

You also consent to Vancity using aggregated and anonymized information from your personal information to generate reports regarding the New Member Promotion and entrant demographics, which reports Vancity may disclose to other persons provided that no identifying information is included in such reports.

New Member Promotion – General Terms and Conditions

Each participant is limited to one Cash Bonus Offer and one Visa Infinite Offer. The Offers are not transferrable or assignable. No substitutions will be permitted. The Offers cannot be combined with any other offer unless otherwise specified.

Vancity will not be liable to any person for any damage or loss arising from, connected with, or relating to the New Member Promotion, regardless of the cause or any fault by Vancity or any person for whom Vancity is responsible, and notwithstanding that any of those persons may have been advised of the possibility of the loss or damage being incurred.

The New Member Promotion is subject to all applicable laws and regulations and is void where prohibited by law. If any provision of these Terms and Conditions is found by any court of competent jurisdiction to be unenforceable, all other provisions will remain in full force and effect. These Terms and Conditions are governed solely by the laws of British Columbia, Canada and the federal laws of Canada applicable in British Columbia, excluding any rules of private international law or the conflict of laws that would lead to the application of any other laws.

In the event of a conflict between these Terms and Conditions and the content of any document, brochure or promotional material advertising the New Member Promotion, these Terms and Conditions shall prevail.

Any dispute between Vancity and you or any other person arising from, connected with, or relating to the New

Member Promotion, participation in the New Member Promotion, the use or misuse of personal information provided in connection with the New Member Promotion, or any related matters (“**Disputes**”) will be resolved before the courts of British Columbia sitting in the City of Vancouver, British Columbia, Canada, and you hereby irrevocably attorn to the exclusive jurisdiction of those courts in respect of all Disputes. Proceedings regarding a Dispute must be commenced within one (1) year after the event giving rise to the Dispute occurred, after which time all proceedings regarding the Dispute are barred.

To the fullest extent permissible by applicable law, by participating in the New Member Promotion, you agree to indemnify and hold Vancity harmless against any and all third-party claims arising out of or in connection with any breach by you of these Terms and Conditions or your participation in the New Member Promotion.

Vancity is not obligated to pay any of the Offers to any person, if Vancity is of the opinion, in its sole discretion, that such person, or any other person or group of persons connected directly or indirectly in any way with such person, is abusing or attempting to abuse the New Member Promotion or is otherwise not acting in good faith in its dealings with Vancity, including any person whose overall member relationship with us is in our opinion not in good standing.

Vancity reserves the right to extend, withdraw, cancel, terminate or suspend the New Member Promotion at any time for any reason at our complete discretion without notice. Any such extension, withdrawal, cancelation, termination or suspension will not affect you if you have met the Eligibility Requirements and Qualifying Criteria for the applicable Offer prior to such extension, withdrawal, cancelation, termination or suspension.

Vancity may, in its complete discretion, modify, change, supplement, or amend these Terms and Conditions at any time for any reason by posting amended Terms and Conditions. The posting of the Terms and Conditions at (<https://www.vancity.com/offers/new-member-bonus/>) shall be deemed sufficient notice to you of such Terms and Conditions and any modifications, changes, supplements or amendments, if required.

Vancity may, in its discretion, at any time limit the number or aggregate amount of the Offers. Decisions of Vancity regarding any and all aspects of the New Member Promotion are final and binding on all participants.

The New Member Promotion and these Terms and Conditions do not, in any way, affect any of the service fees, charges or interest rates related to the operation of the New Account, a Visa Infinite Account or any of Vancity’s other personal deposit accounts or credit card accounts (collectively, “**Fees**”), which Fees continue to apply. Vancity reserves the right, in its sole discretion, to change, increase or add new Fees at any time, including during the Promotion Period.

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