

For a limited time, get up to \$4,000 cashback on eligible mortgages¹

¹When you purchase a new property and are taking a new personal mortgage loan (“Mortgage”) with Vancity or move your existing Mortgage from another financial institution to Vancity, with a Mortgage value amount of CA\$100,000 or more with a two year fixed term or greater, you may receive a cash back bonus (the “Cash Back”) as follows: (i) for two year or three year fixed term, \$500 for mortgages between \$100,000 up to \$449,999.99; \$750 for mortgages between \$450,000.00 up to \$749,999.99; \$1,000 for mortgages greater than or equal to \$750,000.00; (ii) for four year fixed term or greater \$1,000 for mortgages between \$100,000 up to \$449,999.99; \$2,000 for mortgages between \$450,000.00 up to \$749,999.99; \$3,000 for mortgages between \$750,000.00 up to \$999,999.99; and \$4,000 for mortgages greater than or equal to \$1,000,000.00. An appraisal fee may apply. The Vancity Mortgage Cash Back Offer may be changed or withdrawn at any time without notice.

Please read these Terms and Conditions which govern the Vancity Mortgage Cash Back Offer:

Terms & Conditions

1. The Vancity Mortgage Cash Back Offer is available to Vancity members (the “Borrower”) who:
 - Purchase a new property and obtain a new Mortgage with Vancity OR
 - Move their existing Mortgage from another financial institution to Vancity
 - Open or already have a Vancity Canadian dollar personal banking account
2. Mortgage approval is subject to standard Vancity lending criteria.
3. The Mortgage must be in the amount of \$100,000 or more with a two year fixed term or greater (includes five year Homeprime Fixed Term).
4. The Mortgage must be fully funded by Vancity within 90 days of the application start date.
5. Vancity will credit the Cash Back to your Vancity Chequing or Savings Account, within 5 business days of funding the Mortgage if all conditions are satisfied on the following basis:

For two and three year fixed term mortgages:

- \$500 for mortgages between \$100,000 up to \$449,999.99;
- \$750 for mortgage value between \$450,000 and up to \$749,999.99;
- \$1,000 for mortgage value greater than or equal to \$750,000.

For four year fixed term mortgages or greater:

- \$1,000 for mortgages between \$100,000 up to \$449,999.99;
- \$2,000 for mortgage value between \$450,000 and up to \$749,999.99;
- \$3,000 for mortgage value between \$750,000 and up to \$999,999.99
- \$4,000 for mortgage value greater than or equal to \$1,000,000.

If the Mortgage is not funded, no Cash Back is payable.

6. The Vancity Mortgage Cash Back Offer does not apply to Vancity members renewing, or refinancing their existing Vancity Mortgage, or Construction Mortgages, or assuming or porting the terms of an existing mortgage with Vancity
7. The Vancity Mortgage Cash Back Offer does not apply to open term mortgages, Creditline Mortgages or commercial mortgages.

8. The Cash Back is an incentive to the Borrower for borrowing and maintaining the Mortgage with Vancity for the entire length of term of the Mortgage, and if the Borrower transfers out or closes the Mortgage to another financial institution before the end of the Mortgage term, the Borrower agrees to repay the whole amount of the Cash Back to Vancity.
9. Revenue properties qualify for this offer.
10. There is a limit of one Cash Back per property.
11. This Vancity Mortgage Cash Back Offer may only be combined with the [Vancity New Member Account Opening Offer](#) which runs from May 1, 2023 to July 31, 2023, unless terminated or extended by Vancity.
12. The Vancity Mortgage Cash Back Offer may be amended or withdrawn at the sole discretion of Vancity at any time without prior notice.
13. Vancity reserves the right to refuse or terminate any Vancity member's participation in this Vancity Mortgage Cash Back Offer if Vancity suspects or discovers that the member is abusing the proper and intended operation of the promotion.