New Money Term Deposit Offer Terms & Conditions
21 Month Non-redeemable Term Deposit

Terms and conditions apply. Vancity reserves the right at any time without prior notice and in its sole discretion, to add, alter, or modify all or any of these terms and conditions or to replace this offer, wholly or in part, with any other offer, whether similar to this offer or not, or to withdraw this offer altogether.

Offer is valid starting September 2, 2022 and discontinued at anytime at Vancity's discretion.

To be eligible for the offer, you must be an existing or new Vancity member, bring a minimum $500 of new deposit funds to Vancity during the offer period (new funds are considered to be funds that are not held within any current Vancity business or retail product or account, or Aviso Wealth account).

Funds withdrawn within the previous 30 days and re-deposited with Vancity, or transferred from an existing Vancity deposit account or Aviso Wealth account to another Vancity account, are not considered new deposit funds.

New deposit funds can be placed in a non-registered and registered 21 Month Non-redeemable Term Deposit; Tax Free Savings Account (TFSA), Registered Retirement Savings Plan (RRSP) or Registered Retirement Income Fund (RRIF). Funds in this term deposit are not redeemable before maturity.

All deposits to TFSA, RRSP and RRIF 21 Month Non-redeemable Term Deposit are subject to the limits imposed by the Canada Revenue Agency (CRA). You are fully responsible for monitoring your individual contribution limits and ensuring any and all deposits fall within these set CRA limits. You further agree to at all times indemnify and hold Vancity harmless in respect of any such penalties or charges imposed upon you as a result of these imposed limits.

The offer rate is an annual percentage rate, compounded annually and paid at maturity. Promotional rate will be applied to the balance of the term deposit.

Unless we hear from you, this term deposit will automatically renew into the same term deposit for the same length of time at the posted interest rate. The offer is available in branch or by calling our Member Service Centre at 604.877.7000 or toll-free at 1.888.826.2489.

If you would like to become Vancity member to access this offer, visit us online to book an appointment. Note: to become a member, you must be a resident of British Columbia, with a Social Insurance Number, and purchase $5 in Membership Shares.