



Vancity enviro™ Gold™ Visa card Disclosure Statement

The information in this Disclosure Statement summarizes certain terms of the Vancity enviro Gold Credit Card Agreement for Personal Use (the “**Agreement**”) applicable to your Vancity Visa credit card (your “**Visa Card**”) and the related account (the “**Visa Account**”). This summary is a part of the Agreement. Please read the entire Agreement carefully for more details about the terms that apply to your Visa Card and the Visa Account. In this summary, “you” and “your” refer to the person who applied for the Visa Card (“**Primary Cardholder**”) and capitalized terms have the meaning given to them in the Agreement. The important disclosures set out in the following Information Box about your Visa Card are correct as of **June 2, 2022** but may change.

Information Box									
Initial Credit Limit	Your initial credit limit appears in the package that accompanies your Visa Card. Your current credit limit appears on your statements and on your Visa Account.								
Annual Interest Rate	<p>Your interest rate will depend on your Visa Card:</p> <table border="1"> <thead> <tr> <th>Visa card</th> <th>Interest Rate</th> </tr> </thead> <tbody> <tr> <td>Vancity enviro Gold with Vancity Rewards™</td> <td>19.50%</td> </tr> <tr> <td>Vancity enviro Gold Low Interest Rate plus Vancity Rewards</td> <td>11.25%</td> </tr> <tr> <td>Vancity enviro Gold Low Interest Rate (no Vancity Rewards)</td> <td>11.25%</td> </tr> </tbody> </table>	Visa card	Interest Rate	Vancity enviro Gold with Vancity Rewards™	19.50%	Vancity enviro Gold Low Interest Rate plus Vancity Rewards	11.25%	Vancity enviro Gold Low Interest Rate (no Vancity Rewards)	11.25%
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Interest-free Grace Period	<p>21 days</p> <p>You will benefit from an interest-free grace period of 21 days on new purchases and fees appearing on your statement. The 21-day grace period is the period between the last day of your statement period and the payment due date. The payment due date for your statement period appears on your current statement. If you pay off the balance showing on your statement in full by the payment due date, no interest will be payable on all new purchases that appear on your statement for the first time. If you do not pay off the balance appearing on your statement in full by the payment due date, interest will be payable on all purchases appearing on the statement and is charged from the transaction date of each purchase.</p> <p>There is no interest-free grace period on cash advances and balance transfers. Interest will be charged on these types of transactions from the date of the transaction.</p>								
Determination of Interest	If interest is charged, it is calculated using the “average daily balance method” as explained in Section 6(A) of the Agreement – “ How We Calculate and Charge Interest ”. This interest is posted to the Visa Account at the end of your statement period.								
Minimum Payment	<p>You must make at least the minimum payment by the payment due date on your current statement. If you do not make the minimum payment by the payment due date, you may not be able to use your Visa Card(s) until you do. Your minimum payment is calculated as follows:</p> <p>The sum of:</p> <ul style="list-style-type: none"> • \$50 or 3% of the unpaid balance shown on your statement, whichever is higher • any amount by which your balance exceeds your credit limit • any previous unpaid amounts <p>If the unpaid balance shown on your statement is ever less than \$50 your minimum payment will be the amount of your unpaid balance.</p>								

Foreign Currency Administration

Exchange rate

We will charge you in Canadian dollars if you use your Visa Card to make Transactions in a foreign currency. We will convert Transactions in U.S. dollars directly to Canadian dollars at the Visa exchange rate in effect at the time we process your Transaction (which may be different from the date you made the Transaction). For other foreign currencies, the Transaction is first converted to U.S. dollars and then to Canadian dollars at the exchange rates in effect at the time we process your Transaction.

2.5% Administration fee

When the Transaction is processed, we will add a 2.5% administration fee in addition to the Visa exchange rate. The conversion rate shown on your statement includes the Visa exchange rate and the administration fee we charge you.

Any refunds you receive on the Visa Account in a foreign currency will also be converted into Canadian dollars in the same way.

Here's an example of how we would convert a Transaction you made on your Visa Card in U.S. dollars:

Value of Transaction	\$100 in U.S. dollars
Visa Exchange Rate	1.306524131 (example only – this changes every day) This means that \$1 U.S. = \$1.31 Cdn, or \$1 Cdn = 77 cents U.S.
Administration Fee: 2.5% of 1.306524131	0.032663103
Total Conversion Rate 1.306524131 + 0.032663103	1.339187234 This is the conversion rate we will use to convert your Transaction and this is the rate that will show on your statement.
Canadian Dollar Total \$100 x 1.339187234	\$133.29 This is the amount in Canadian dollars that will show on your statement for your U.S. dollar Transaction.

Section 6(B) – “Fees Other than Interest” of the Agreement explains foreign currency conversion transactions in detail.

Annual Fees

Visa card	Annual Rate
Vancity enviro Gold with Vancity Rewards	\$99
Vancity enviro Gold Low Interest Rate plus Vancity Rewards	\$145
Vancity enviro Gold Low Interest Rate (no Vancity Rewards)	\$45

The annual fee for Visa Cards with Vancity Rewards is charged on your first statement after opening the Visa Account (whether or not your Visa Card is activated). The annual fee for Visa Cards with no Vancity Rewards is charged following the first transaction on your Visa Account. Once we charge the first annual fee, we will charge you the annual fee in that same month every year.

If the type of Visa Card changes and the annual fee changes as a result, the new annual fee will be charged on the first statement after the change, or following the first transaction (if there was no previous transaction on the Visa Account and if the new type of Visa Card is with no Vancity Rewards), and then in that same month every year. If you are entitled to a refund of an annual fee (or a portion) as a result of changing the type of Visa Card you have, the refund will be applied on the date of the change.

<p>Other Fees</p>	<p>The fees described below are charged on the day the Transaction or event occurs unless otherwise specified.</p> <p>Cash Advance: \$4 for each Cash Advance in Canada or internationally.</p> <p>Payment not accepted due to Not Sufficient Funds (NSF): \$45 if you make a payment on your Visa Account that is not accepted because your cheque bounces or any other type of payment method is not accepted.</p> <p>Over credit limit: \$25 will be charged if you go over your credit limit at any time during your statement period. We will only charge this fee one time in a statement period, even if you go over your credit limit more than one time in the statement period.</p> <p>Extra copy of your statement: \$2 per statement if you request a copy of an old statement. There is no charge for a copy of the current statement or for electronic statements you are able to access online.</p> <p>Extra copy of sales receipt: \$5 if you request a copy of the sales receipt for any of your purchases.</p> <p>Return of positive credit balance: \$10 if we return to you any over-payment you've made on your Visa Account.</p> <p>Annual Account Maintenance: \$10 or the full amount of the positive credit balance, whichever is lower, if there have been no transactions or activity on the Visa Account for 12 consecutive months and the Visa Account has a positive credit balance.</p> <p>We explain each of these fees in more detail in Section 6(B) – “Fees Other than Interest” of the Agreement.</p>
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Additional Important Information

Statements and Statement Period

We will provide you with a statement that lists processed transactions, interest and fees that are charged to your Visa Account during your statement period. Each statement period is between 27 and 36 days. The statement period changes because of the number of days, weekends and statutory holidays in each month. We will provide you with a statement if you have made at least one transaction on your Visa Account during the statement period, if you have a balance owing from previous statements, or when we are required to communicate information to all cardholders.

Interest

Please refer to the “Annual Interest Rate”, “Interest-Free Grace Period” and the “Determination of Interest” boxes in this Disclosure Statement for the annual interest rate applicable to the Visa Account and a brief explanation of how we will calculate interest. We may increase your interest rate from time to time and if we do so we will give you at least 30 days’ notice (in writing). The way we calculate and charge interest is explained in detail in Section 6(A) of the Agreement – “How We Calculate and Charge Interest”.

We may at times offer you a promotional (lower) interest rate. If you have a promotional rate of interest, your promotional interest rate will increase to your regular rate of interest (19.50% or 11.25%, depending on the type of Visa Card you have) at the end of the promotional period. Your promotional rate of interest will also increase to your regular rate of interest if you do not meet any of your responsibilities under the terms and conditions of the promotional rate offer.

Legal Expenses

If you don’t meet any of your responsibilities under the Agreement and we incur expenses to collect:

- your Visa Account balance, including all interest and fees,
- your Visa Card, or
- any assets you have pledged to us (for example, if you pledged money that you have in a Vancity deposit account as collateral for your Visa Account), you will be responsible for paying us for those expenses.

Optional Services

Information about any optional services that you have selected, such as balance protection insurance, including the charges for these services and how you may cancel them, will be given to you in a separate set of terms and conditions.

Lost or Stolen Cards and Unauthorized Transactions

You must tell us immediately if you know or suspect your Visa Card was lost or stolen – or if you know or suspect your Visa Card or Visa Account is being used without your authority. Call us 24 hours a day, 7 days a week at Card Services at 604-877-4999 (Metro Vancouver) or 1-800-611-8472 (toll-free), or if you are outside Canada or the U.S., toll-free at IAC-800-500-0707-0 (IAC = International Access code, varies by country).

If anyone other than you uses your Visa Card at an automated teller machine (ATM) with your PIN #, you will be responsible for any transactions they complete using your Visa Card, even if you have not given them your permission to do so, **until you tell us that your Visa Card has been lost or stolen or is being used without your authority.**

Otherwise, if anyone other than you uses your Visa Card without your permission to do so (except at an ATM with your PIN #), you will not be responsible for those transactions, but you must notify us of any such unauthorized transaction(s) and otherwise follow your responsibilities under this Agreement, including taking care of your Visa Card and Visa Account.

Once you let us know that your Visa Card has been lost or stolen or that your Visa Card or Visa Account is being used without your authority, you will not be responsible for any transactions completed with your Visa Card after that.

We may require you to pledge assets to us in order to secure your payment obligations to us. The assets we will require you to pledge will be other Vancity accounts or financial products that you hold with us.

Contact Us	
Card Services Visa Account phone inquiries, including lost or stolen cards, 24 hours a day, 7 days a week	Metro Vancouver: 604-877-4999 Toll-free: 1-800-611-8472 Toll-free from outside Canada or the U.S.: IAC-800-500-0707-0 (IAC = International Access code, varies by country)
Vancity P.O. Box 8000, Station Terminal Vancouver, BC, V6B 4E2	

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